



**INDIA NON JUDICIAL**  
**Government of Gujarat**  
**Certificate of Stamp Duty**

Certificate No. : IN-GJ87353457405292S

Certificate Issued Date : 30-Dec-2020 11:39 AM

Account Reference : IMPACC (AC)/ gj13076511/ VALSAD/ GJ-VL

Unique Doc. Reference : SUBIN-GJGJ1307651111736579455401S

Purchased by : ROFEL SHRI G M BILAKHIA COLLEGE OF PHARMACY

Description of Document : Article 5(h) Agreement (not otherwise provided for)

Description : MEMORANDUM OF UNDERSTANDING

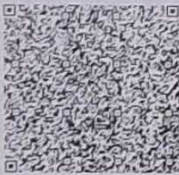
Consideration Price (Rs.) : 0  
 (Zero)

First Party : VASU RESEARCH CENTRE

Second Party : ROFEL SHRI G M BILAKHIA COLLEGE OF PHARMACY

Stamp Duty Paid By : ROFEL SHRI G M BILAKHIA COLLEGE OF PHARMACY

Stamp Duty Amount(Rs.) : 300  
 (Three Hundred only)



**LB 0009115906**

4. Promote or participate in the seminars, Conferences, Conventions organized by the Institute in the areas of Education and Research.
5. Intellectual property rights (IPR's)

*[Signature]*

*[Signature]*

## MEMORANDUM OF UNDERSTANDING

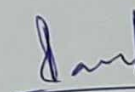
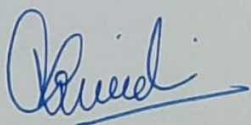
Whereas 'VASU RESEARCH CENTRE (A Division of Vasu Healthcare Pvt. Ltd.), A2/624-625/2, G.I.D.C., Makarpura, Vadodara – 390010, Gujarat (hereafter mentioned as the 'Company'), on one hand, and **ROFEL SHRI G.M. BILAKHIA COLLEGE OF PHARMACY**, Rofel Namdha Campus, Vapi-Namdha Road, VAPI, Gujarat (hereafter mentioned as the 'Institute') on the other, hereby enter in to the Understanding as under for mutual benefits,

- The Company appreciated the Vision and mission of the Institute and values propounded by the Institute.
  - The Company recognizes the strengths of the Institute to undertake research projects of industrial interest and willingness to promote effective and result-oriented Industry Institute Interaction in all its ramifications.
  - The Company recognizes the facility of postgraduate education and research in the fields of pharmacognosy, pharmaceutical quality assurance, pharmaceutical chemistry, Pharmacology, dosage form design and bio-pharmaceutics.
  - The Institute believes that partnering with industry is the best way to give practical shape to its cherished ideas.
  - The Institute appreciates the Social commitment and Professional obligation of the Company to promote pharmacy education and enlarge the scope of in-house research by collaborating with the Institute.
  - The Institute recognizes the state of the art facilities of the Company in terms of research, production and quality control.
- Expenditure incurred for all the research activity at the institute will be borne by the Institute and that at the Company will be borne by the Company with respect to research projects allotted to Students from the Institute. However, the raw material may be provided by the company for development if needed to the Institute on case to case basis.

We hereby commit ourselves to the following:-

### The Company will

1. Provide Research and Consultancy projects to the Institute on negotiated terms.
2. Provide training facilities to the students and the vocational training to the faculty as per the convenience of the company.
3. Provide campus interviews for the Institute students and give preference to its students in selection, if they found suitable to the company.
4. Promote or participate in the seminars, Conferences, Conventions organized by the Institute in the areas of Education and Research.
5. Intellectual property rights (IPR's)





For Govt. sponsored collaborative research project: IPR will be the joint property of the company and institute.

For Company sponsored collaborative research project: IPR will be the solely property of the company. The company will hold all the rights for the execution of such IPR's.

For student dissertation at Company: IPR will be the solely property of the company. The company will hold all the rights for the execution of such IPR's.

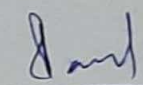
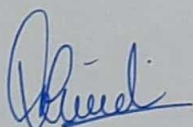
6. All information shared by the company during any interaction by the students and /or Institute shall remain confidential.
7. All research publications arising as an outcome of collaborative work will have joint publication. However, the company will hold the rights to decide the type of publication & journal.

#### The Institute will

1. Provide training to the Company staff for enhancing their knowledge, if required.
2. Provide services of officials of the company as guest/visiting Faculty in the subject of Research and Development.
3. Provide access to Library facilities for resources and other information as required by the company.
4. Provide access to the Research facilities in the Institute, on negotiated terms.
5. Nominate professionals of the Company as it deems proper to serve as a member of on various committee like Committee for Advancement in Research Education (CARE), Advisory Committee, Curriculum Review Committee, and Institution Review Board.
6. The Institute will take up any Trouble Shooting, Cost Reduction, Research & Development activities of the Company as a Project, which may be given to the M.Pharm/ Ph.D students as a dissertation. Such Projects shall be carried out at the Company and/or the Institute premises.
7. The students when working at the company will have to adhere to the strict discipline of the organization. Failing which the students' research work will be terminated and all the work will solely be the property of the company and/or can be given to other deserving student.
8. The students will submit a hard copy & soft copy of their dissertation to the Company.
9. Help in Documentation, Patent writing and Interpretation.
10. Institute will not utilize or disclose any matter of the joint project anywhere.

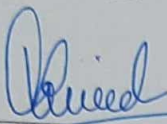
The MOU will remain in force for a period of **three years** and will be reviewed suitably thereafter and the Company, as well as the Institute, hereby gives solemn commitment to implement this MOU in proper spirit and faith, and hereby be signatories to the Understanding.

This MOU can be terminated by either party giving 30 days' written notice to the other party.

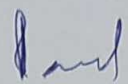


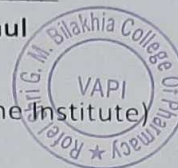
This MOU is signed between VASU RESEARCH CENTRE (A Division of Vasu Healthcare Pvt. Ltd.), Vadodara and ROFEL SHRI G.M. BILAKHIA COLLEGE OF PHARMACY, VAPI on dated \_\_\_\_\_.

Authorized signatories:

  
Mr. Vikram Trivedi  
General Manager – R&D  
(On behalf of the Company)




  
Dr. Arindam Paul  
Principal  
(On behalf of the Institute)



In the presence of:

  
Dr. Hardik Soni  
Senior Manager- R&D  
(On behalf of the Company)

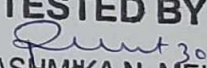


  
Dr. Ankit Merai  
Associate Professor  
On behalf of the Institute



I KNOW THE SIGNATORY  
WHO HAS SIGNED  
ON MY PRESENCE



ATTESTED BY ME  
  
RASHMIKA N. MEHTA  
ADVOCATE & NOTARY  
VAPI, TAL. VAPI, DIST. VALSAD

Serial No. US37/2020

Date : 30-12-2020







ગુજરાત ગુજરાત GUJARAT

57AA 897795  
16 AUG 2017

અનુ. નં. ૪૭૪૨૬ તા. ૧૬/૦૮/૨૦૧૭

પરીદર્શનું નામ વાસુ રિસર્ચ સેન્ટર

સરનામું એ-૨/કેસ-કરપાર, જી.આઇ.ડી.સી. મકરપુરા, વડોદરા.

દાનાશ્યામ હરીભાઈ પટેલ (એમ્. બેઝરની સહી)  
 ૭, રોયલ પ્લાઝા, સંપતરાપ કોલોની, જેતલપુર રોડ,  
 અલકાપરી, વડોદરા-૭ લા. નં. ૬૬/૯૦ તા. ૧૮/૦૮/૯૦

હસ્તે સહી કમલેશ

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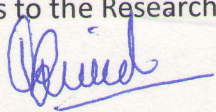
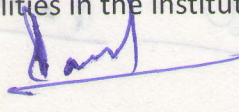
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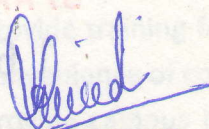
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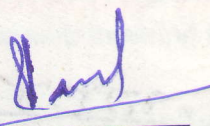
**Authorized signatories:**



**Mr. Vikram Trivedi**

General Manager – R&D

(On behalf of the Company )



**Dr. Arindam Paul**

Principal

(On behalf of the Institute)

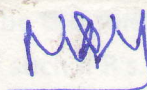
**In the presence of:**



**Dr. Hardik Soni**

Manager- R&D

(On behalf of the Company )



**Mr. Mittal Dalal**

Associate Professor

(On behalf of the Institute)

